

Town of Simsbury

933 HOPMEADOW STREET

P.O. BOX 495

SIMSBURY, CONNECTICUT 06070

Thomas , F. Cooke - Director of Administrative Services

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. Title of submission: Neighborhood Assistance Act for Simsbury ABC

2. Date of submission:

May 7, 2013

3. Date of Board Meeting: May 13, 2013

Individual or Entity making the submission: 4.

Linda Schofield

Action requested of the Board of Selectmen (Acceptance of gift, creation of reserve, approval of contract, information only, etc. Be as specific as possible with respect to the desired action of the Board.):

The Individual or Entity making the submission requests that the Board of Selectmen:

Approve the application of the ABC House to be designated a qualified recipient under the Neighborhood Assistance Act

6. Individual(s) responsible for submission (Please include complete contact information. The identified individual(s) should be prepared to present information to the Board of Selectmen at the Board Meeting.):

Linda Schofield, 3 Ryan Circle, Simsbury, CT 06070 lindaschofieldmph@gmail.com

7. <u>Summary of Submission</u> (Include in your summary (i) relevant dates and timelines; (ii) parties involved; (iii) a description of financial terms and conditions specifically identifying the financial exposure/commitment of the Town of Simsbury; (iv) whether or not contracts, licenses and other legal documents have been reviewed by the Town's counsel; and (v) other information that will inform the Board of Selectmen's consideration of your submission. Include any <u>additional</u> information in an attached memorandum.):

ABC House is seeking to participate in the Neighborhood Assistance Act (NAA) tax credit program. Pursuant to program requirements and at the direction of the Board of Selectmen, a hearing was held on the ABC House application on May 13, 2013.

This program would allow business firms that make a cash investment of at least \$250 in ABC House to receive a tax credit for their donation equal to 60% of the cash invested. As noted in the ABC House application, the ABC House program is a non-profit educational program dedicated to providing minority, inner city youth with a better high school education than they might otherwise receive. Minority teens are recruited from Connecticut and the Northwest to live at the Simsbury ABC House, attend Simsbury High School and enjoy the academic and social supports that the Simsbury ABC Program offers to help them realize their educational potential including tutoring, counseling, enrichment programs, college application assistance and leadership and social skills building.

8. <u>Description of documents included with submission</u> (All documents must be in final form and signed by the appropriate party.):

The following documents are included with this submission and attached hereto:

- Simsbury ABC Program's application to the Department of Revenue Services (Form NAA-01)
- 2012 Connecticut Neighborhood Assistance Act (NAA) Program Proposal Instructions



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TOWN OF SIMSBURY PUBLIC HEARING NOTICE

Notice is hereby given that the Board of Selectmen will hold a public hearing on Monday, May 13, 2013 at 7:00 p.m. in the Main Meeting Room of Town Hall, 933 Hopmeadow Street, Simsbury, CT 06070 to receive public comment concerning the proposed approval by the Board of Selectmen of the program application of the Simsbury ABC Program, Inc. for benefits under the Neighborhood Assistance Act (NAA) as set forth in Form NAA-01, Connecticut Neighborhood Assistance Act (NAA) Program Proposal. Copies of the Simsbury ABC Program, Inc. proposal can be found on the Town of Simsbury's website, www.simsbury-ct.gov on the Board of Selectmen's page. Hard copies are available at the Town Clerk's Office, 933 Hopmeadow Street, Simsbury, CT.

Public Hearing Date: Monday, May 13, 2013 at 7:00 p.m.

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